

Virginia Military Institute

LEXINGTON, VIRGINIA

TREASURER'S OFFICE

LEXINGTON, VA., July 13, 1931.

GENERAL JOHN A. LEJEUNE, *Superintendent,*
Virginia Military Institute,
Lexington, Virginia.

DEAR SIR:

I have the honor to present herewith the ninety-second annual report of the financial transactions of the Virginia Military Institute, this being the eighteenth annual report since I have had charge of the office, covering the period beginning July 1, 1930, and ending on June 30, 1931. This report contains exhibits of Cash Receipts and Disbursements and Schedules of each Department, showing the profit or deficit, as the case may be.

In many respects I consider the year under consideration probably the most satisfactory and successful in the history of the institution. The total enrollment was 723 and the average attendance, from a financial realization, was 681. The "fixed charges" amount to \$400.00 for each cadet and the average attendance was obtained by dividing the total "fixed charges" by \$400.00, which left a small amount over of \$226.03, which I credited to general income, as shown on Schedule 28. This average attendance of 681 exceeds that of last year by thirteen.

Respectfully submitted,

J. W. McCLUNG,
Treasurer.

CASH RECEIPTS

EXHIBIT A

Earned Revenues:

Cadets:

Current funds.....	\$	488,120 04	
R. O. T. C.—U. S. Government.....		9,170 00	
		<hr/>	\$ 497,290 04

Sales:

Commissary.....	\$	28,509 82	
Quartermaster.....		9,867 47	
Heat and light.....		6,223 10	
Military Store.....		930 14	
Hospital.....		2 25	
		<hr/>	45,532 78